



1) NIB and Helsinki City Transport have signed a 20-year loan of EUR 60 million to purchase forty new trams. The new fleet will be more energy efficient, offer more comfort and better access for wheelchairs and prams, and have a passenger capacity 50 percent greater than the older trams built in the 1970s. Photo ©HSL/Lauri Eriksson

2) NEFCO has financed a wide range of energy-efficiency projects in Ukraine during the last ten years. In the city of Chernihiv, eight school buildings have been upgraded. These refurbishing measures will reduce the energy consumption for the city. Photo ©Patrik Rastenberger

3) Families and microbusinesses now have the possibility to invest in clean energy through the microloan schemes in Ethiopia. The NDF-project will reduce greenhouse gas emissions while also improving living standards. Photo ©MicroEnergy International/Maryana Daykova

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Nordic green financing

Nordic Investment Bank

Nordic Environment Finance Corporation

Nordic Development Fund

Nordic Investment Bank

NIB finances projects that improve competitiveness and the environment

NIB's vision is a prosperous and sustainable Nordic-Baltic region. The Bank offers long-term loans and guarantees on competitive market terms to its clients in the private and public sectors. Projects considered for financing are viewed from a sustainable growth perspective.

NIB is an international financial institution owned by Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden. The Bank has lending operations both in and outside its member countries.

NIB acquires the funds for its lending by borrowing on the international capital markets. With its strong ownership and highest possible credit rating, the Bank offers stability and reliability to global investors.

Nordic Environment Finance Corporation

NEFCO finances sustainable green growth

NEFCO has over 25 years of experience in financing green projects outside the Nordic region. NEFCO's financing is targeted at small and medium-sized private and public projects with demonstration value. Numerous projects financed by or through NEFCO over the years have tested Nordic solutions – with up-scaling possibilities – in local, non-Nordic circumstances.

Today, an important part of NEFCO's activities focus on supporting public energy-efficiency investments and the internationalisation of Nordic companies within the climate and cleantech sector. Even modest financial support to Nordic companies can lead to climate benefits and create new jobs in both the Nordic countries and in the countries of establishment.

NEFCO is an international financial institution owned by the Nordic countries. NEFCO's financing is exclusively aimed at supporting sustainable green growth.

Nordic Development Fund

NDF finances climate-related projects in developing countries

NDF is the only joint Nordic finance institution focusing exclusively on climate change and development in low-income countries. NDF finances climate projects in Africa, Asia and Latin America in collaboration with partners including other Nordic and international financial institutions and aid agencies.

NDF supports innovation, private sector development, and collaboration between the public and the private sector. NDF's funding facilitates the preparation, piloting and realisation of novel climate change solutions addressing current and emerging issues.

The Nordic Climate Facility (NCF) is a climate change focused challenge fund financed and administered by NDF. NCF provides financing for early-stage programmes that test innovative climate change concepts, by supporting Nordic companies and organisations and their partners in low-income countries.